

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**Debtors:** Delphi Corporation, et al., n/k/a DPH Holdings Corp.<sup>(1)</sup>  
**Case Number:** Jointly Administered 05-44481 (RDD)

**Quarterly Operating Report for the Period Ended:**  
December 31, 2009

**Debtors' Address:**  
5725 Delphi Drive  
Troy, Michigan 48098

**Operating Income for the Three Months Ended December 31, 2009:** \$25 Million

**Debtors' Attorneys:**

David M. Sherbin  
Sean P. Corcoran  
Karen J. Craft  
Delphi Corporation  
5725 Delphi Drive  
Troy, Michigan 48098  
Telephone: (248) 813-3009  
Facsimile: (248) 813-3445

**Report Preparer:**

The undersigned, having reviewed the attached report and being familiar with the Debtors' financial affairs, verifies under penalty of perjury that the information contained therein is complete, accurate, and truthful to the best of my knowledge.<sup>(2)</sup>

**Date:** February 2, 2010

/s/: KEITH D. STIPP  
Keith D. Stipp  
Treasurer of Delphi Corporation

(1) See next page for a listing of relevant Debtors by case number.

(2) All amounts herein are unaudited and subject to revision. The Debtors reserve all rights to revise this report.

**DELPHI CORPORATION, et al.**  
**QUARTERLY OPERATING REPORT**

<sup>(1)</sup> The Debtors subject to this Quarterly Operating Report in these jointly administered cases are as follows:

<b>Debtor Name</b>	<b>Case Number</b>
Delphi Technologies, Inc.	05-44554
Delphi China LLC	05-44577

**DELPHI CORPORATION, et al.**  
**SCHEDULE OF DISBURSEMENTS**  
**THREE MONTHS ENDED DECEMBER 31, 2009**

<b>Debtor Name</b>	<b>Case Number</b>	<b>Amount</b>
Delphi Technologies, Inc.	05-44554	8,790,275
Delphi China LLC	05-44577	31,760

(1) Operating expenses plus applicable cure payments for the three months ended September 30, 2009 was used as a proxy for disbursements for Delphi Technologies, Inc. and Delphi China, LLC.